



## Update Summary

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**Entity name**

BRYAH RESOURCES LIMITED

**Announcement Type**

Update to previous announcement

**Date of this announcement**

16/6/2025

**Reason for update to a previous announcement**

|   |
|---|
| Update for deed of variation as announced to ASX on 16 June 2025. |
|---|

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

BRYAH RESOURCES LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

**1.2 Registered Number Type**

ABN

**Registration Number**

59616795245

**1.3 ASX issuer code**

BYH

**1.4 The announcement is**

Update/amendment to previous announcement

**1.4a Reason for update to a previous announcement**

Update for deed of variation as announced to ASX on 16 June 2025.

**1.4b Date of previous announcement to this update**

21/5/2025

**1.5 Date of this announcement**

16/6/2025

**1.6 The Proposed issue is:**

A placement or other type of issue



## Part 7 - Details of proposed placement or other issue

## Part 7A - Conditions

**7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis?**

Yes

## 7A.1a Conditions

| Approval/Condition                        | Date for determination | Is the date estimated or actual? | ** Approval received/condition met? |
|---|------------------------|----------------------------------|-------------------------------------|
| Other (please specify in comment section) | 11/7/2025              | Estimated                        |                                     |

**Comments**

The acquisition of the Canadian Mineral Claim, as announced to ASX on 21 May 2025, is subject to due diligence and a decision by the Company to proceed with the acquisition. It is anticipated that a decision on whether to proceed will be made by 11 July 2025, as varied by Deed announced 16 June 2025. The share component may be satisfied in cash or a combination of cash and shares, at Bryah's election

## Part 7B - Issue details

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**

No

## Details of +securities proposed to be issued

**ASX +security code and description**

BYH : ORDINARY FULLY PAID

**Number of +securities proposed to be issued**

15,797,075

**Reason for the update of 'Number of +securities proposed to be issued'**

Updated for 5-day VWAP calculation at date of Deed of Variation.

**Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**

No



**Please describe the consideration being provided for the +securities**

Part consideration for acquisition of Canadian Mineral Claim. Refer ASX announcement dated 21 May 2025.

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

226,846.000000

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**

No

Details of +securities proposed to be issued

**ASX +security code and description**

BYH : ORDINARY FULLY PAID

**Number of +securities proposed to be issued**

1,579,707

**Reason for the update of 'Number of +securities proposed to be issued'**

Updated for 5-day VWAP calculation at date of Deed of Variation.

**Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Finder's fee payable in respect to acquisition of the Canadian Mineral Claim. Refer ASX announcement dated 21 May 2025.

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

22,684.600000

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes



Part 7C - Timetable

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**7C.1 Proposed +issue date**

25/7/2025

Part 7D - Listing Rule requirements

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**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?**  
No

**7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**  
Yes

**7D.1b ( i ) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

17,376,782

**7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**  
No

**7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?**  
No

**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**  
No

**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?**  
No

Part 7E - Fees and expenses

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**7E.1 Will there be a lead manager or broker to the proposed issue?**  
No

**7E.2 Is the proposed issue to be underwritten?**  
No

**7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**

Part 7F - Further Information

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**7F.01 The purpose(s) for which the entity is issuing the securities**

Part consideration and fees for the acquisition of Canadian Mineral Claim, as announced to ASX on 21 May 2025.

**7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**  
No

**7F.2 Any other information the entity wishes to provide about the proposed issue**

The acquisition of the Canadian Mineral Claim is subject to due diligence and a decision by the Company to proceed with the acquisition. It is anticipated that a decision on whether to proceed will be made by 11 July 2025. The actual number of shares to be issued will be determined based on the A\$:C\$ exchange rate and the 5-day VWAP at the date of issue, based on the fixed consideration of C\$200,000.



**7F.3 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:**

The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)