

COMPLETION OF RIGHTS ISSUE

Bryah Resources Limited (ASX: BYH) (Bryah or the Company) is pleased to announce that the Renounceable Rights Issue pursuant to the Prospectus dated 3 May 2023 (Rights Issue or Offer) closed on 25 May 2023, raising **\$1,147,049** (before costs). The Company will issue **60,370,971** new fully paid ordinary shares (Shares) and **40,247,385** new options exercisable at \$0.035 each, with an expiry date of 1 December 2025 (Options). The Options will be quoted under the ASX code BYHO.

The Company would like to thank shareholders for their support of the rights issue, and welcome new investors to the register.

It is noted that the Company's directors and management took up their entitlements and management also participated in the shortfall, demonstrating their strong commitment and confidence in the company's projects and future.

Shares validly applied for under the Offer are summarised below:

	Subscription @ \$0.019 per Share	Shares	BYHO Options*
Entitlements taken up	\$363,808	19,147,743	12,765,207
Shortfall	\$783,241	41,223,228	27,482,178
Total	\$1,147,049	60,370,971	40,247,385

*Note the number of new Shares and BYHO Options issued under the Rights Issue is subject to rounding. A further 2,294,097 BYHO Options will be issued to the Underwriter as described in the Prospectus.

The net proceeds will enable the Company to execute its exploration programs.

Mahe Capital Pty Ltd (ACN 634 087 684) (AFSL 517246) ("Mahe Capital") acted as Lead Manager and Underwriter to the rights issue.

The new securities are expected to be issued on 1 June 2023, in accordance with the timetable contained in the Prospectus. Bryah's Directors, in conjunction with the Lead Manager, reserve the right to place any Shortfall Shares at their discretion within three months of the Closing Date.

For further information, please contact:

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This announcement has been produced in accordance with the Company's published continuous disclosure policy and has been approved by the Board

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