

COMMENCEMENT OF RIGHTS TRADING ON ASX (ASX:BYHR)

Bryah Resources Limited (**ASX:BYH**) (**Bryah** or **the Company**) is pleased to announce that the rights to the Company's Renounceable Rights Issue announced on 3 May 2023 commence trading today under the ASX ticker code **BYHR**.

The Rights Issue is being offered to shareholders registered at the Record Date of 8 May 2023 with a registered address in Australia, New Zealand and Singapore (**Eligible Shareholders**) on the basis on one (1) new share (**New Shares**) for every three (3) shares held at an offer price of \$0.019 per share together with two (2) free attaching options for every three (3) New Shares subscribed for and issued. The free attaching options will be exercisable at \$0.035 each and expire on 1 December 2025 (**New Options**). The Company will apply for quotation of the New Options.

The Rights Issue is seeking to raise approximately \$1.78 million and is partially underwritten to \$0.5 million by Mahe Capital Pty Ltd (**Mahe Capital**). Mahe Capital is acting as lead manager and underwriter to the Rights Issue.

Eligible Shareholders will be sent information by email or post on 11 May 2023, providing details on how to access the Prospectus and entitlement and acceptance form online.

Eligible Shareholders may take up shortfall under the Rights Issue in addition to their entitlements under the Offer. Applications for securities under the Rights Issue can be made by Bpay or EFT.

The Closing Date for the rights Issue is 5.00pm (AEST) on Thursday, 25 May 2023. Rights trading ends on Thursday, 18 May 2023.

For further information, please contact:

Ashley Jones, CEO +61 8 9321 0001

This announcement has been produced in accordance with the Company's published continuous disclosure policy and has been approved by the Board.

